

ReceivablesRadius - POD & Claims Automation

ReceivablesRadius™ - POD & Claims Automation is a hosted on-demand service available at <http://www.ReceivablesRadius.com> that enables companies to significantly improve their receivables financial performance by completely automating the process of retrieving documents such as Proof-of-Delivery (POD), Bill of Lading (BOL), customer Debit Memos/Claims from various websites without requiring any human intervention

Challenge

Currently the process for retrieving backup documentation for deductions and collections activity is labor intensive. Users typically manually print POD's or debit memos from the freight carriers' or customers' website one document at a time. In certain situations users have to request these documents by mail or fax. Companies with high volume of deductions and collections end-up requesting thousands of such backup documents. A time consuming and manually intensive process has a direct impact on Days Sales Outstanding (DSO) due to delay in invoice resolution. Moreover, it consumes significant analyst time, which otherwise can be dedicated to core problem resolution.

HighRadius Solution

ReceivablesRadius - POD & Claims Automation is based on a robust web aggregation engine that can transparently aggregate and collect information from multiple web sites. The solution can periodically traverse through all the websites and simulate what users do manually to automatically retrieve documentation such as POD's, BOL's, Claims and Checks.

In addition the solution can automatically match-up all the documents so that they can be bulk printed or emailed on an as required basis. The solution is available as a hosted service that can be accessed via any standard web browser. For example, users can request POD's in bulk by simply uploading a spreadsheet with all the tracking numbers or automate the request process via a file extract from your ERP system. Further, all the retrieved documents can be stored as PDF documents on an image server or attached to a business transaction in your ERP system such as Invoice or Dispute Case.

Benefits

- Free-up 20-40% of your resources' time to focus on more value-added tasks such as research & analysis
- Reduce Days Sales Outstanding (DSO) by speeding up repayment
- Recover additional dollars due to proactive deduction resolution and availability of backups for settlements
- Hosted service available via web browser for a monthly fee requiring minimal or no IT involvement

