



Collections Cloud

HighRadius Collections Cloud automates and optimizes the collections process to improve collector efficiency, minimize bad debt write-offs, improve customer relationships and reduce DSO. A cloud-based solution available as Software-as-a-Service, Collections Cloud is easy and cost-effective to deploy and maintain.

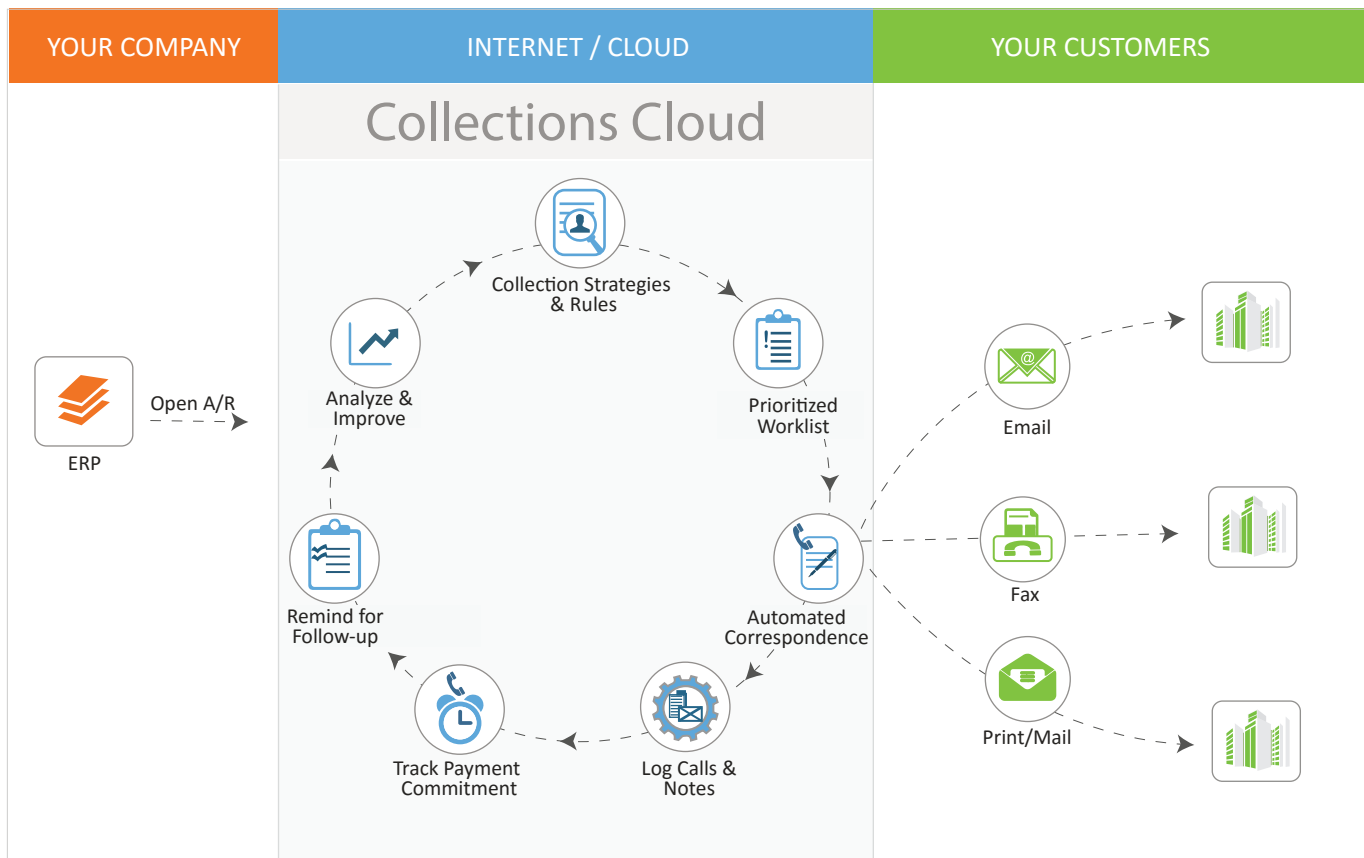
Challenge

Considering the critical nature and direct value that collections improvements provide to a business looking to grow, it is surprising that many collections teams still rely on manual processes and spreadsheets to manage dunning activities. This lack of automation and optimization inhibits teams from keeping up with increases in past due balances, impedes productivity and efficiency, hurts customer service and negatively impacts cash flow, Days Sales Outstanding (DSO), and equity. It also creates a lack of visibility into the collections process and individual collector results. A lack of data to sufficiently prioritize collector activity combines with the manual work required to research and contact accounts to result in major staff inefficiency.

Solution

HighRadius Collections Cloud provides a complete set of tools to optimize and automate the collections process and enable the better prioritization of collections activities. All the information you need (invoices, dispute information, POD, claims, tracking info, etc.) on each case is automatically presented in a collections workspace and ready for use. With a prioritized worklist, driven by pre-defined business rules, backup information readily available, and automated dunning correspondence, collectors are able to contact more accounts and centrally track the activity for review and follow-up. The result is a more efficient collections team that contributes to enhanced cash flow and reduced DSO.

Collections are the life blood of a company. Don't let inefficiency hold you back! Give your collectors the tools they need to be superstars.



Key Features

- Rules-based Collections Optimization automatically prioritizes and assigns collections activities to analysts based on pre-defined business rules.
- Integrated Collections Workspace tracks promises-to-pay, tasks and reminders for every account and collection effort.
- Predictive Risk Scoring Model identifies 'at-risk' customers who might be current on their account and integrates the risk level into prioritization.
- Dunning Correspondence Automation generates and sends out correspondence packages containing needed documentation based on pre-defined templates.
- Easy integration with ERP, Accounting, and other systems.

Benefits

- Increase collector efficiency by up to 30%, freeing up time to focus on higher value activities.
- Reduce Days Sales Outstanding (DSO) by 10%.
- Reduce bad debt write-offs and operating costs.
- Standardize process to rank and manage collections activities.
- Enable reduction of risk.
- Limit upfront capital expenditure and minimize the need for internal IT involvement by using a "pay-as-you-use" SaaS solution with a monthly subscription fee.



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