



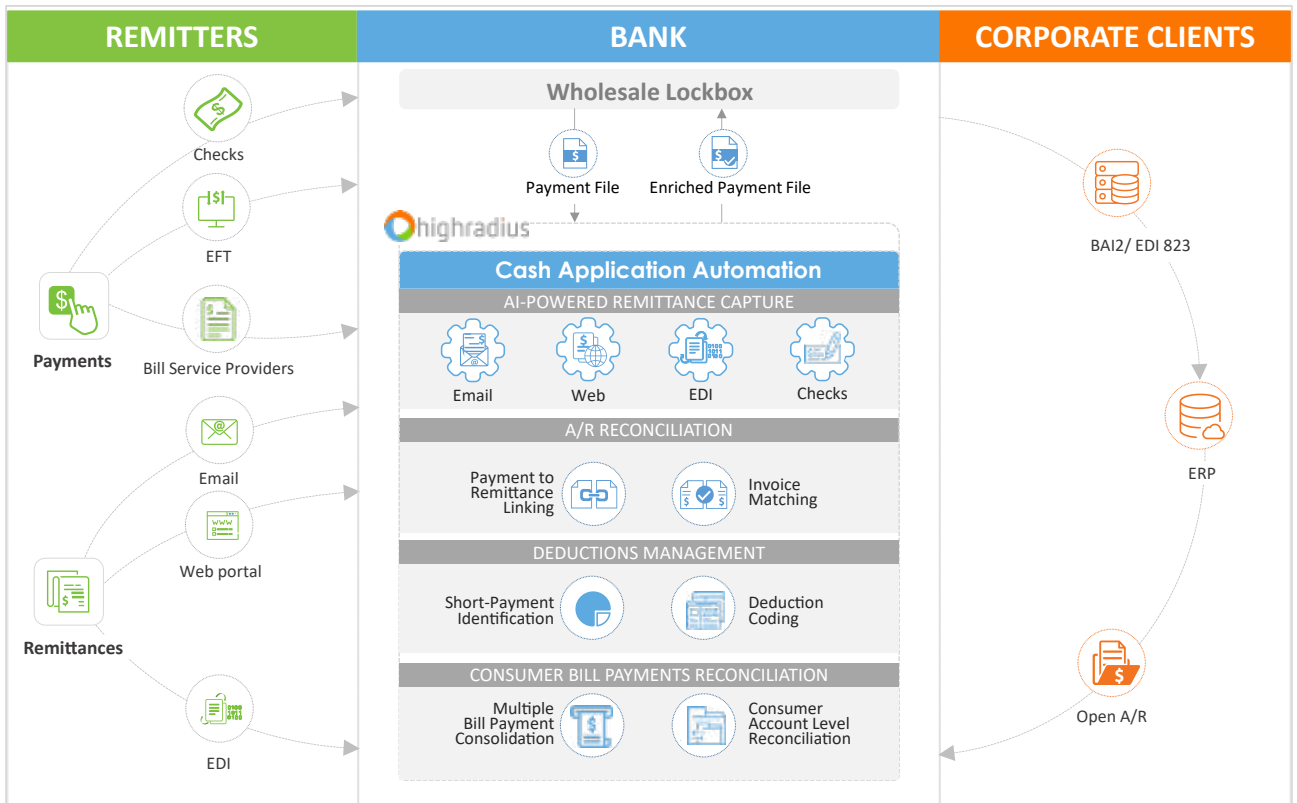
Integrated Receivables Platform For Banks

Cash Application Cloud

HighRadius Cash Application Cloud for Banks is the most comprehensive solution available for automating cash application across all payment and remittance formats. Driven by customer-specific receivables processing engines capable of delivering on-invoice hit rates of more than 95% enable your clients to significantly eliminate manual work associated with cash application and payment processing. A cloud-based solution available as Software-as-a-Service, Cash Application Cloud is easy and cost-effective to deploy and maintain.

About The Solution

HighRadius Cash Application Cloud enables end-to-end automation of the cash application process. The cloud-based solution does not require complex and costly on-premise installation or capital expenditure. Artificial Intelligence-enabled engines are able to capture remittance information from checks, emails, attachments, customer websites and EDI files and link it to the payment while the A/R matching engine reconciles payments with open receivables. Easy integration with any ERP system ensures a uniform user experience with standard ERP cash posting. The result is drastically reduced operating costs, near-perfect on-invoice hit rates, and better audit compliance.





Why Companies Need Cash Application Cloud

- **Achieve up to 95% straight-through payment processing across formats**
Higher levels of straight through processing mean that fewer resources are dedicated in low-value, manual, repetitive cash application tasks
- **Compatibility with all the remittance formats**
Artificial Intelligence-enabled cash application eliminates the task of aggregating remittance information from check stubs, emails, attachments, customer websites and EDI files
- **Apply cash the same day the funds hit your bank**
Automated processing of payments and remittance ensures that cash is posted to your ERP without any delay and customer balances remain up-to-date
- **Auto-create deductions and capture deduction information**
Identifying and capturing short-payment information and coding deductions with client-provided reason codes speeds up the deduction resolution process
- **Free up 80% or more of your cash application analysts' time**
Resources are able to focus on high-value tasks across credit and A/R including credit management and collections
- **Seamless user experience**
Deep integration with any ERP system ensures that clients are able to leverage standard ERP cash posting functionality and a consistent user experience

Key Features

- **AI-powered Remittance and Payment Aggregation** - Aggregate payment and remittance details from a variety of sources and formats from customer portals, bank websites, check images, FTP, emails and EDI files
 - Email Aggregation that parses emails and attachments to process remittance information
 - EDI Aggregation for EDI 823, EDI 820, 812, bank BAI or BAI2 formats.
 - Web Aggregation that collects information from websites.
 - Multiple OCR engines for high accuracy check remittance data capture
- **Payment-Remittance Re-association** – Automatic association of payment information with incoming remittance
- **Intelligent A/R Matching** – Intelligent matching to match payments to open invoices, identify and code short-payments and deductions and analyze cash discounts
- **Deep ERP Integration** – The syndication engine publishes ERP system specific files to update ERP open A/R information and is capable of working with both popular and legacy ERP system file formats
- **Remittance Archive** – Perpetual archive and high-fidelity searchable index of all historic payment information
- **Receivables Analytics** – Out-of-the-box reporting dashboard to track key payment processing metrics

