



Integrated Receivables Platform For Banks

Solutions for Banks

HighRadius Integrated Receivables allows banks to modernize treasury management services and streamlines the receivables-to-cash cycle for corporate clients. With a modular design, the flexible solution addresses specific business needs. It includes remittance capture across paper and electronic formats, business and consumer bill payment reconciliation, enterprise invoicing and payment acceptance, short-payment identification and deduction resolution workflows, as well as a central repository of all payment streams and remittance information.

About The Solution

HighRadius Integrated Receivables could create real dollar-savings for your clients through faster processing of receivables and elimination of low-value manual tasks. HighRadius Integrated Receivables is a definitive addition to your corporate treasury offering as the SaaS-based solution is quick and cost-effective to deploy, without the need for significant capital expenditure or IT development work to install and manage complex hardware and software.

Clients could benefit from the elimination of manual work in the cash application process by automating the capture and reconciliation of remittance and payment information. Consolidation and automated processing of consumer bill payments across multiple sources could enable treasury and A/R teams to achieve straight-through payment processing. Automated identification of short-payments, auto-coding of deductions and deductions resolution workflows could significantly increase the speed of deductions recovery. Enterprise EIPP powered by the RadiusOne network could help clients achieve a one-stop solution for all their customer invoicing and payment acceptance. Payments Hub could enable customers to achieve a unified, global repository of all payment information.

Cash Application	Payments Hub	Enterprise EIPP	Consumer E-Lockbox	Deductions Cloud
Checks, Email, Websites, EDI	Check, ACH, Credit Cards, Wire	RadiusOne: Supplier-Buyer Network	Integration with all Bill Payment Services	Claim, POD Backup Automation
Payment-Remittance Linking and A/R Match	Bank-Branded Portal	Bank-Branded Portal	Auto-Correction and Reconciliation	Automated Trade Promo Matching
Short-Payment Identification	Perpetual Data Archive	Payment Gateway Integration	1-Click Reversals and Rejections	Shortage/Price Variance Analysis
Remittance Archive	Reporting and Search	Multi-Modal Invoice Delivery	Single Portal for Review and Reports	Automated Claim Denial Packages



Integrated Receivables for Banks: Platform Details

- **Cash Application**
Enables automation of the cash application process for all payment and remittance formats using Artificial Intelligence. Also archive all extracted remittance information captured across all sources including check stubs, EDI files, emails and customer website downloads.
- **Payments Hub**
Offers a single platform with high-fidelity indexing and search for enterprise clients to consolidate all incoming receivable payments from virtually any sources including business and consumer payments.
- **Consumer E-Lockbox**
Straight-through consumer bill payment consolidation and reconciliation for clients by automatically interfacing between clients and multiple Bill Service Providers
- **Enterprise EIPP Powered By RadiusOne**
Enables enterprises to deploy a self-service portal for their customers to review and pay bills online with a single network to eliminate complexity.
- **Deductions Cloud**
Streamlines processing, shortens resolution cycle time, reduces processing costs, and increases recovery rates on invalid deductions.
- **Credit Cloud**
Replaces a paper intensive credit management process with an electronic one to enable better credit portfolio and risk management and to quickly onboard new customer
- **Collections Cloud**
Automates and optimizes the collections process to improve collector efficiency, minimize bad-debt write-offs, improve customer relationships and reduce DSO.

Benefits

- A single platform for end-to-end credit-to-cash processing and automation eliminating the requirement to interface with multiple IT systems
- Achieve processing and reconciliation of all payment sources including checks, deposits, ACH, Wire transfers and cards covering all B2B receivables from and consumer bill payments
- Streamlined invoicing and increased e-payment adoption using the RadiusOne Supplier-Buyer Network
- Expedite deductions research with workflows for resolution and automatic backup document aggregation
- Achieve a single stream of all receivables and consumer payments with one-click reporting and analytics
- Maximize receivables operations savings by automating more than 80% of clerical tasks

