



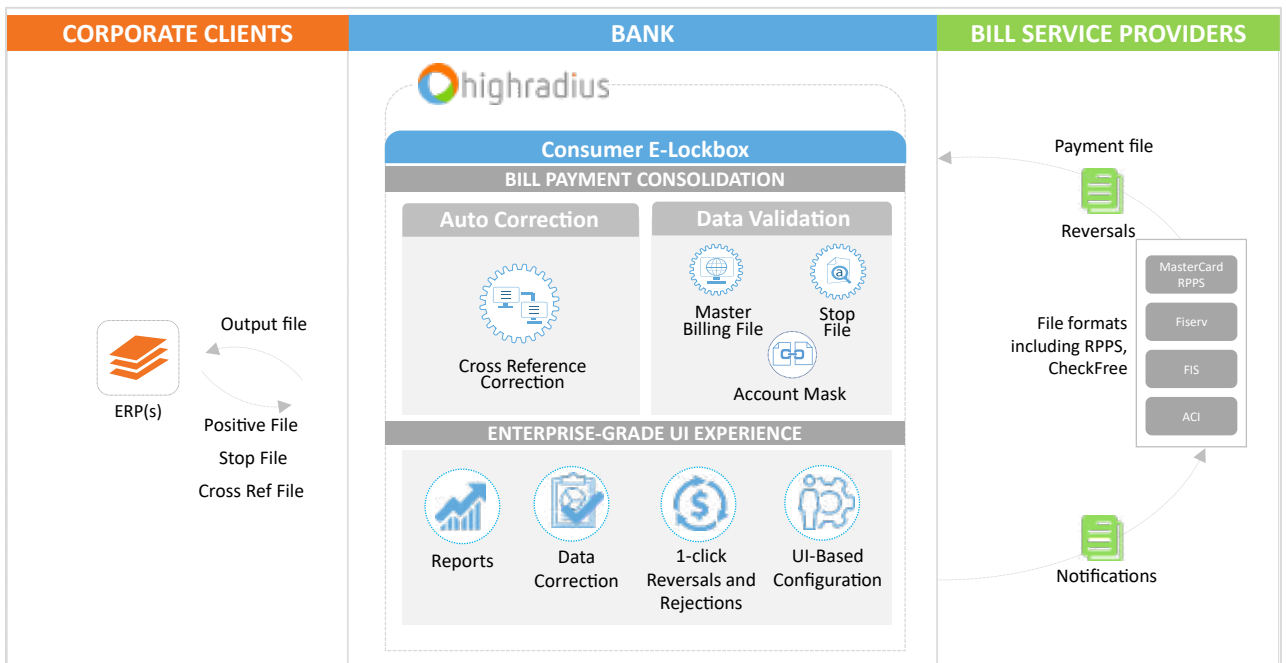
# Integrated Receivables Platform For Banks

## Consumer E-Lockbox

The HighRadius Consumer E-Lockbox enables banks to offer straight-through consumer bill payment consolidation and reconciliation services to their clients by automatically interfacing between clients and multiple Bill Service Providers. Clients of all sizes could benefit from a consolidated view of all their bill payments bill payments and perform functions such as account number validations, cross reference matching, reversals, rejections with a bank-powered Consumer E-Lockbox solution.

### About The Solution

Supporting clients with consolidation of their consumer bill payment information requires a lot of manual work. Right from gathering payment information from different Bill Service Providers, to reconciling with customer and account level information from the client – banks could lose a lot of valuable resources and time in offering these services to their clients. Moreover, a manual process poses the risk of inaccurate payment consolidation – a detriment for client experience. The HighRadius Consumer E-Lockbox automates the end-to-end consolidation of payment information from multiple Bill Service Providers while reconciling inputs from the clients to deliver a single output file which could be used to update the clients’ accounting and ERP systems





## Why Businesses Need Consumer E-Lockbox

- **Single-source processing of all payment sources**  
Process payments from all sources including checks, deposits, ACH, Wire transfers and cards covering all B2B receivables payment channels and from consumer bill payments
- **Straight-through processing of bill payments**  
Automated system reconciles company instructions with payment information from multiple bill payment sources to enable straight through reconciliation at a customer account-level
- **High compatibility with all Bill Service Providers**  
Be prepared for the future with forward-compatibility with new Bill Service Providers or Payment file formats
- **Consolidated view of all consumer bill payments**  
Save time and effort required to switch through multiple Bill Service Provider interfaces to capture and process bill payments
- **One-click processing for reversals and rejections**  
Online user-interface offers advanced functionality to handle payment exceptions and process instructions to initiate payment rejections or reversals

## Key Features

- Compatibility with any Bill Service Provider including FiServ, ACI, FIS and MasterCard RPPS
- Ability to parse and generate all formats of payment information files including RPPS and CheckFree
- Auto-correction of incoming payer information to match client database
- Auto-reconciliation to update payment statuses based on client-provided account-level instructions
- Bank-branded online portal for clients to access consolidated payment information and exception handling workflows
- Advanced out-of-the-box reports including Payment Volumes, Rejected Payments and Items and Payment Reversals

